

New Features in the 11.95 Release (February 2005)

We have included a new version of the 8038T tax form that reflects changes to the form made by the Treasury in January, 2005.

We increased the blocksize of the report database tables so that users can generate large reports. Previously the blocksize was set to 2,000k which limited the table size to 134 megabytes. We changed the blocksize to 32k which limits the table size to 2.048 gigabytes.

We changed the position of the report numbers in the Arbitrage, Sizing, and Refunding master reports. The page numbers are now displayed in the middle of the page footer. We also changed the position of the page numbers in a few individual reports that can be inserted into a report package (see Tips section of the 11.90 newsletter). The page numbers for these reports are also displayed in the middle of the page footer.

In a sizing calculation, the description field for each draw schedule defaults to a value of "gross project costs." We allow you to override this description. In certain situations, the description field did not change from the default value. We fixed this problem in the 11.95 release.

We've added a new report to the stand-alone reporting module. Report #95 displays a list of maturities on your database that have early call options but have not been called. The report is sorted by call year and Bond ID.

We've added a summary report (#65b) for the private use calculations. This report is available to users who have purchased the Allocations module.

We've added a new feature to generate invoices (#96) for borrowers in a pooled financing (Loan Pools | Generate Invoices).

We corrected a bug in the Sizing Yearly Debt Service Report (#14b). Previously this report displayed totals by calendar year and not by fiscal year.

We corrected a bug in the refunding verification report. In certain cases the outside sources of funds was not shown in the report. (Note: This omission had no effect on the calculations.)

We added a new field to the Rebate Calculations Window. This field is for the date that the beginning bond proceeds were received by the issuer. Ordinarily the user should leave the value of this field to the delivery date of the bonds. However, the value might change in cases where the user is performing rebate calculations via purpose expenditures for a subsequent 5-year calculation period. *Example:* Assume that you are performing calculations for the second 5-year period for a variable rate bond that was dated and delivered on 1/1/2000. In this case, your beginning gross proceeds would be equal to the amount of the unspent proceeds as of 1/1/2005. You would also change the date of beginning gross proceeds from its default value of (1/1/2000 (the delivery date) to 1/1/2005.

We now include debt service payment view options for the following reports: New Issue Impact Report (#5), Allocations One Year Indebtedness Report (#36c, #36e), Allocations One Year Paying Agent Report (#34, #35), and the Combined Indebtedness report (#07). The Debt Service Payment View Options provide view options for maturities that have been called. You can view debt service payments (a) through the call date, (b) through the defeasance date, (c) up to (but not through) the defeasance date, or (d) choose to ignore the calls and show debt service through the original maturity date.

We have changed the order of the fields displayed in the rebate transaction grid. The Fund ID is now displayed prior to the calculated fields.

We modified all of the 8038 tax forms. The text is now displayed in a Bold Courier 8-point font.

We now provide a new TIC computation option for bonds that have one or more maturities that have been called. You can compute the TIC to the original maturity date or to the call date (File | Fixed Rate Bonds | TIC/Bids).

We corrected a bug when the user chose to size a bond issue using Sizing Rules 13 -16. In some instances, the Project Costs and/or the Bond Issue Size fields were hidden from view. We also added a new report (Report #72a) for these sizing options. Report #72A displays the user-input revenue flow projections and the revised revenue projections that Mun-Ease calculated. Mun-Ease applies a percentage of the revenue flows that the user enters until it derives a revenue pattern that will result in the desired size of the bond issue.